"PRINCIPAL OFFICE" MEANS:

- (1) THE PLACE IN THIS STATE FILED OR RECORDED WITH THE DEPARTMENT AS THE PRINCIPAL OFFICE OF A CORPORATION: OR
- (2) IF THERE IS NO PRINCIPAL OFFICE DESIGNATED, THE MAIN OFFICE OF THE CORPORATION IN THIS STATE FOR THE TRANSACTION OF BUSINESS.

REVISOR'S NOTE: This subsection presently appears as Art. 23, §2(10).

The only changes are in style.

(R) RESIDENT AGENT.

"RESIDENT AGENT" MEANS AN INDIVIDUAL RESIDING IN THIS STATE OR A MARYLAND CORPORATION WHOSE NAME, ADDRESS, AND DESIGNATION AS A RESIDENT AGENT ARE FILED OR RECORDED WITH THE DEPARTMENT IN ACCORDANCE WITH THE PROVISIONS OF THIS ARTICLE.

REVISOR'S NOTE: This subsection presently appears as Art. 23, §2(11).

The reference to an individual "actually" residing in this State is deleted as unnecessary.

The only other changes are in style.

(S) STATED CAPITAL.

"STATED CAPITAL" MEANS THE AMOUNT OF STATED CAPITAL DETERMINED IN ACCORDANCE WITH TITLE 2, SUBTITLE 3 OF THIS ARTICLE.

REVISOR'S NOTE: This subsection is new language derived in part from Art. 23, §2(12); it is revised to define "stated capital" as provided in Title 2, Subtitle 3.

(T) STOCKHOLDER.

"STOCKHOLDER" MEANS A PERSON WHO HOLDS SHARES OF STOCK IN A CORPORATION AND INCLUDES A MEMBER OF A CORPORATION ORGANIZED WITHOUT CAPITAL STOCK.

REVISOR'S NOTE: This subsection presently appears as Art. 23, §132(c). It is transferred here since the definition applies throughout this article.